HAPPY— MODERN

A LITTLE GUIDE TO FAB'S DNA



In 2014 we refined our focus and returned Fab to its proper design roots.

From that emerged a clear understanding and crystallization of our aesthetic, Happy Modern, and our target customer, Thirty-Somethings.

This booklet is intended to be a little guide to Fab's DNA—a foundational handbook for our team to build upon and carry forward.

Smile, you're designed to.

Jason



OUR MOTIVATION

To Brighten People's Lives



OUR AMBITION

To Become The World's #1 Design Destination



OUR TARGET CUSTOMER

Thirty-Somethings

Our core customer is the Thirty-Something design-lover.

An avid consumer and communicator who takes pride and inspiration from the things around them.



While Fab is for everyone, we call our target customers
Thirty-Somethings for simplicity's sake.

They are 25- to 45-year olds who aspire to a modern, urban-inspired lifestyle.







Thirty-something is a life-stage and mindset.

Our customer is making their way in their career.

They're on their second or third apartment.

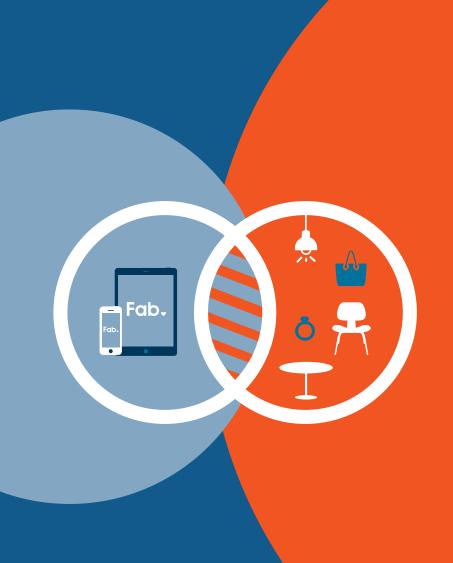
They're graduating from cheap, disposable products to Happy Modern products that reflect and express their personality and sense of style.



HOW DO WE MEET THEIR NEEDS?

We offer the most compelling range of Happy Modern lifestyle products.

We strive to know and anticipate the wants and needs of Thirty-Somethings better than any other company.



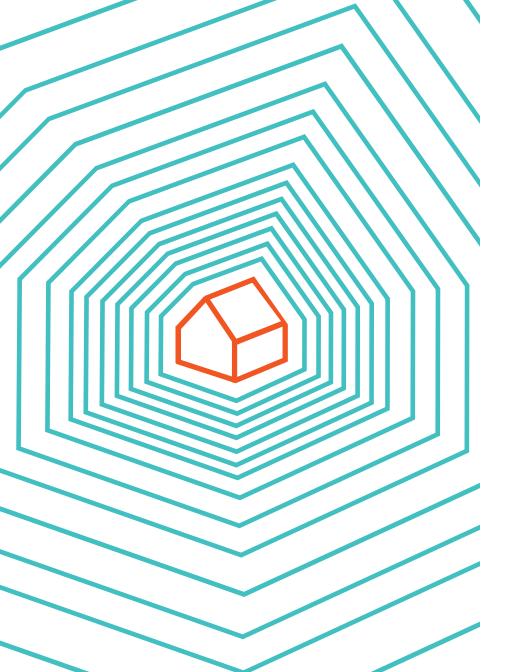
WHAT MAKES FAB SPECIAL?

We are the design technology company.

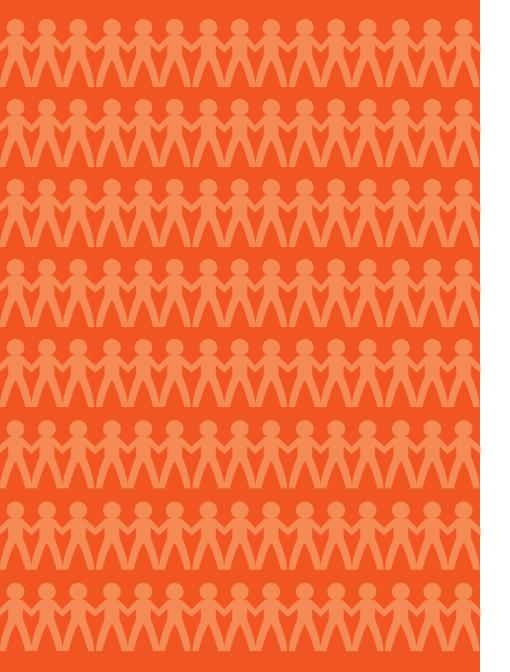
We innovate at the intersection of product design and user experience to make online shopping more exciting, more useful, and more convenient. What is Happy Modern?

Q

IT'S AN EMOTION



IT'S A WAY OF LIFE



IT'S US

OUR 12 PRINCIPLES OF HAPPY MODERN LIVING



INNOVATIVE

We look for products that reinvent classic concepts in a new and modern way.

SIMPLE

Uncluttered surfaces, pure lines and simple materials—these are a few of our favorite things.





OPTIMISTIC

Objects that make you smile, inject a pop of life, invite you in, and give you the urge to share.







PLAYFUL

We're serious about fun design.
We like it Functional.
We like it Funny.

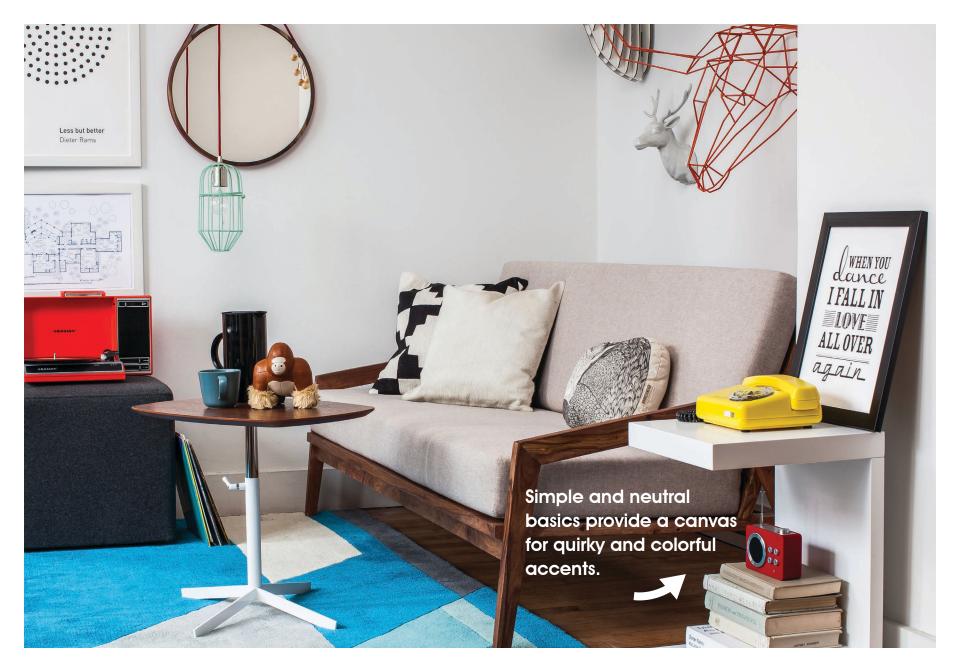
Sometimes we even go both ways.

INEXPENSIVE

We believe in choosing well, not spending tons of money.

You don't have to be rich to have good taste.







WELL MADE

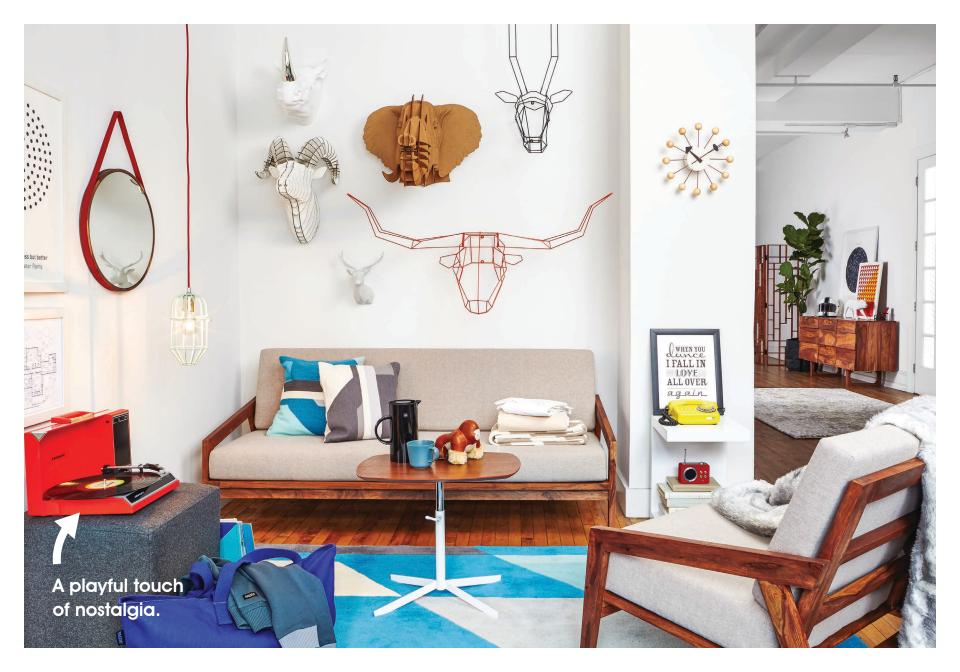
We believe in originality and quality; things that are made with care and that you want live with and grow with.

PERSONAL

We strive to make every purchase feel unique and every product personal.

We help our customers design their own individual styles.







TIMELESS

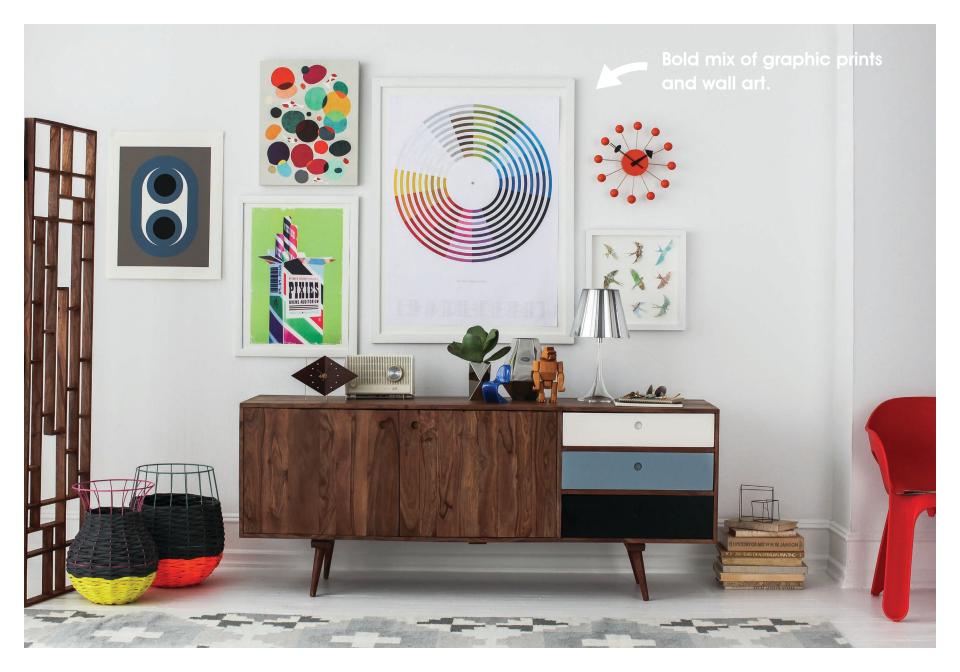
Classic design stays relevant forever. It's a foundation of products that only look more beautiful with age.

TASTEFUL

Our products are more than trendy thrills and novelty items.

They add value to people's lives.







AUTHENTIC

We value products that honor their maker.
We believe in truth in design, material,
and function.

FUNCTIONAL

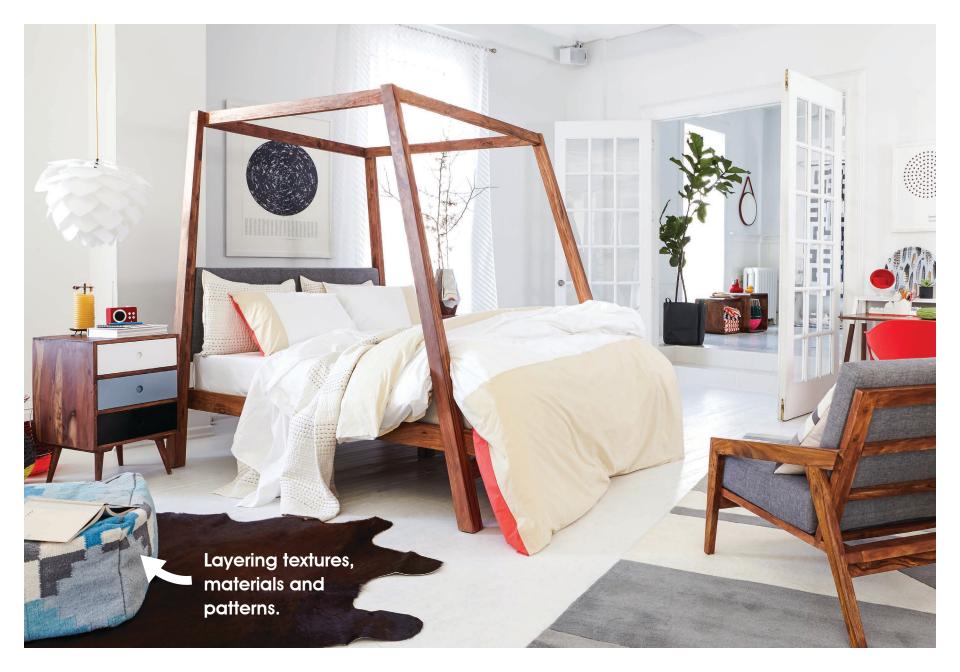
Good design solves problems, opens up new possibilities and makes life better.





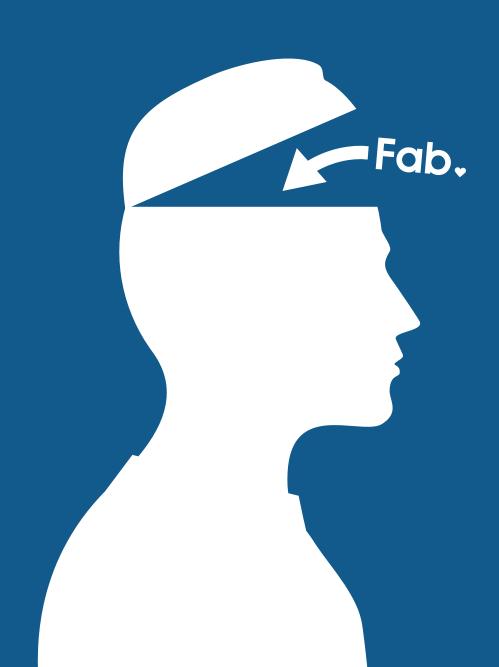
ENGAGING

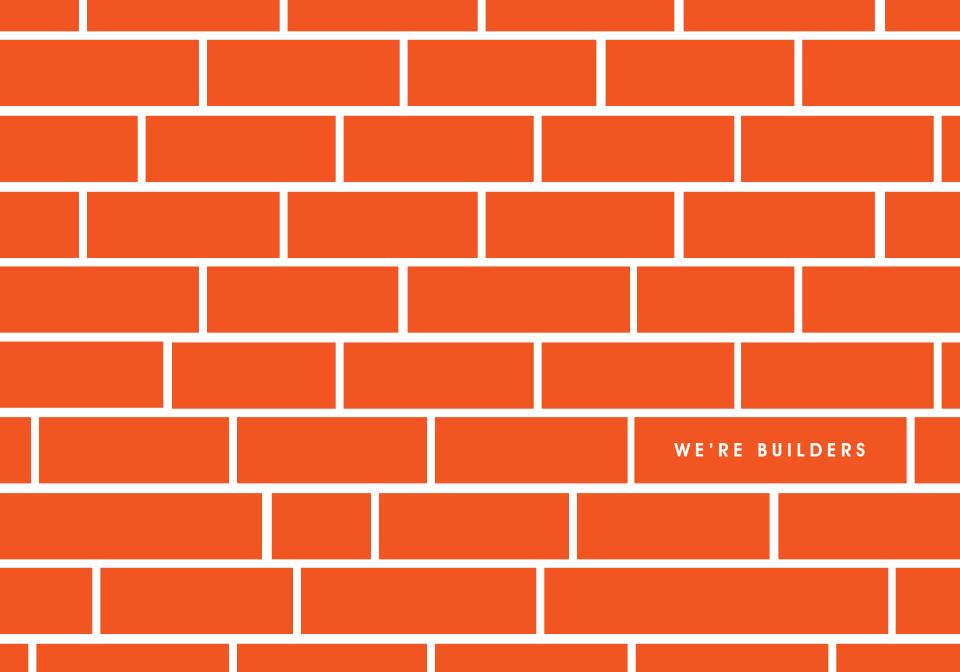
Great design connects people.



IMAGINATIVE SIMPLE **OPTIMISTIC** PLAYFUL INEXPENSIVE WELL MADE HAPPY MODERN PERSONAL TIMELESS TASTEFUL AUTHENTIC FUNCTIONAL ENGAGING

We want to be as synonymous to Happy Modern as Google is to Search, and Facebook is to Social Networking.







OUR PRODUCT RANGE

To be the world's #1 design destination...

By offering the most compelling range of Happy Modern lifestyle products for Thirty-Somethings.

Featuring better design, value, and convenience than the competition. Delivered via innovative shopping experiences that excite, educate and instill trust. Powered by efficient retailing. Smiles. Guaranteed.

The Fab Happy Modern product range is focused on designs that help people express their personality and individual style.

Things we live with. Things we carry with us as reminders and expressions of who we are and what makes us smile.

We're not afraid to call Happy Modern a lifestyle; we're proud of it.

Happy Modern is all about celebrating life.

While ultimately the Fab Happy Modern product range could and may extend to any number of categories, in 2014 our range is focused on 3 main areas: Home, Art, and Personal Accessories.



Within the Home, we further segment into fast-ship furniture and custom bespoke furniture; lighting; and home essentials, including (but not limited to): bed & bath, kitchen and dining, pillows and throws and blankets, and rugs.

Personal Accessories covers a wide range of personal items for men and women, including: tech accessories, jewelry, bags, scarves, wallets, watches, and stationary.

FURNITURE ART







BED & BATH





















KITCHEN & DINING







PERSONAL ACCESSORIES









OUR POSITIONING

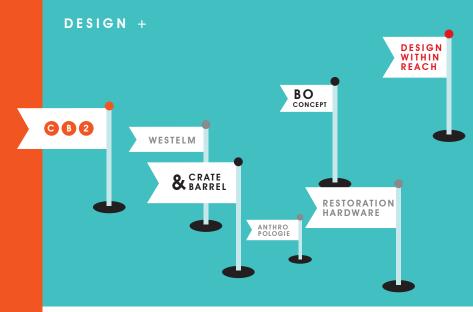








PRICE -



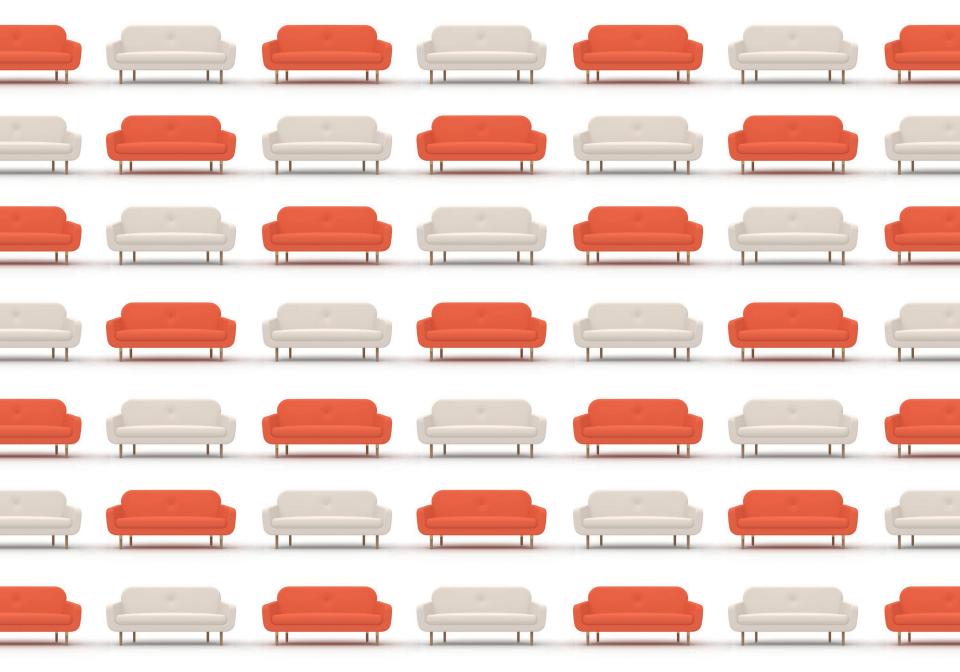
Happy Modern Living. More exciting designs than them all. More accessible than DWR. Wider lifestyle range than home stores. More daring than West Elm. More feminine than CB2. More modern than Anthropologie.

PRICE +



THE BEST FOR THE MOST FOR THE LEAST

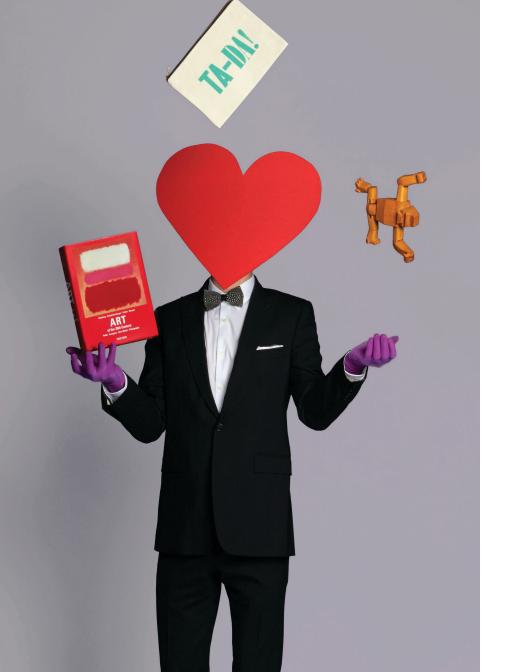
CHARLES EAMES





OUR TEAM

We know our customer because we ARE our customer.



WHO ARE YOU?

I am a design nerd; an art champion; a food appreciator and a dessert devour-er; a greedy learner; a semi-nomad and a walker / wanderer.



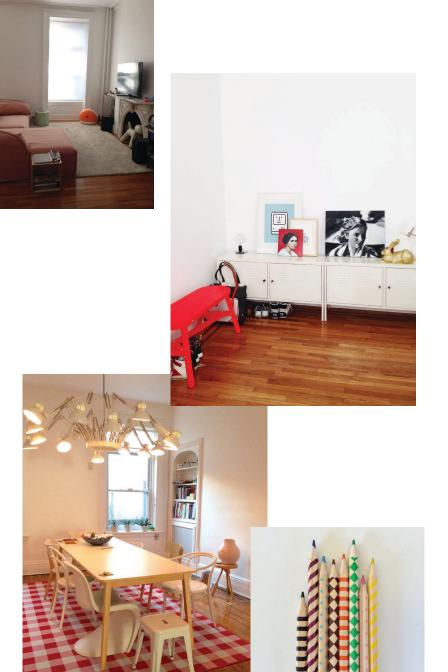
WHAT MAKES YOU HAPPY?

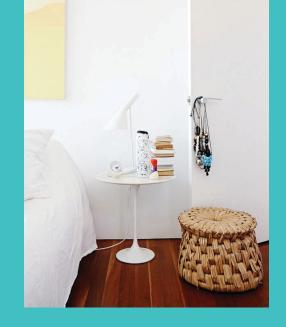
Music! I love music! I love food!
I love travel and discovery.
I love flowers and plants!
Being recognized for who I am and what I can do... that makes me happy.



WHAT IS MODERN?

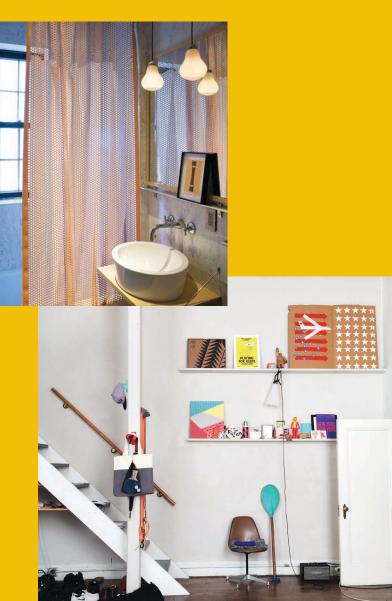
Modern is clean, graphic, simple, honest. It is not a trend or a style. It is timeless.





HOW WE LIVE































THE HAPPY MODERN
WORKPLACE

There are hundreds of Fab team members around the world.

Each comes to our mission with different backgrounds and experiences.

But, together, we are united in our motivation to brighten people's lives and in our ambition to be the world's #1 design destination.

How we realize this vision together is based on our Fab Values. These are not values that exist in the abstract, rather they are the practical Happy Modern Workplace values that we observe each day and that we endeavor to strengthen together.

We strive to create a work environment that challenges, excites, inspires, and brings out the best in our team members. WE WILL

NEVER REST

UNTIL OUR GOOD

IS BETTER

GOOD

BETTER

AND OUR

BEST BETTER

BEST CONTRACTOR OF THE PROPERTY OF THE PROPERT











OUR VALUES

We have 5 simple but important Happy Modern Workplace values that personify everything we do.



Fab's success is entirely based on our banding together as a team to rise to our challenges and seize opportunities.

We will never be a one-man show.

We are only as good as our collective inputs. We strive to create a work environment that encourages teamwork and pushes down responsibility and accountability to every individual in the organization.

COLLA BORA TION



We are never done. We are constantly seeking new ways to solve problems and overcome challenges.

We want to lead the market, not just play in it. Doing so requires us to take risks, make mistakes, and sometimes even fail. We value learning and the journey as much as the results.

Every Fab team member is empowered and charged with figuring out new ways to grow the business, meet customer needs, and optimize our expenses.

We know that to succeed over the long term we must evolve and make big and small changes again and again and again.

INNO VA TION



Our customers will tell us if we are succeeding at being the world's #1 design destination. All of our decisions start and end with a simple question:

Will it benefit the customer?

That's why we are 100% committed to our Smile Guarantee as we know that over the long term our customers will trust us, rely on us, and recommend us if we are consistently good to them.

Sales go up and down; service lasts forever.

CUSTO MER CENT RCITY



Retail is in the detail. It is equally important for us to scale our operating model as it is to grow top line sales.

That's why we are intensely focused on growing smart and containing costs. That enables us to pass along lower prices to our customers while building a long-term sustainable business.

That's why we try to do more with less.

That's why we're scrappy and thrifty.

A dollar here, a dollar there —

it adds up to lower costs which

translates to lower prices and

happier customers.

EFFIC IENT RETAIL ING



Yes, we have big ambitions.
But, we are only going to succeed if we are true to ourselves and to the world around us. We show respect to our co-workers, our customers, and our suppliers.

We are friendly and generous.

We listen. We coach.

We admit our weaknesses as individuals and as a company and we strive to improve.

We embrace the struggle. We earn it every day.

HUMI LITY

IN AN EVER CHANGING WORLD,
CHALLENGES NEVER END.





THE TINY

Fab Dictionary

Happy Modern:

The Fab DNA.

Thirty-Somethings:

Our target customer.

25- to 45-year-olds.

Progressive professionals.

The Fab customer is making their way in their career. They're on their second or third apartment.

They're graduating from cheap, disposable products—as best represented by Ikea—to Happy Modern products that reflect their personality and sense of style.

We're obsessed with understanding them and we aim to always anticipate and meet their needs.



Fab Original.

Any product that is designed and made exclusively for Fab.



Any product that is sold exclusively on Fab—either permanently or momentarily.



Fab Plus (also known as Fab+). Any product that is in stock and eligible for fast, free shipping.



Designer Direct.

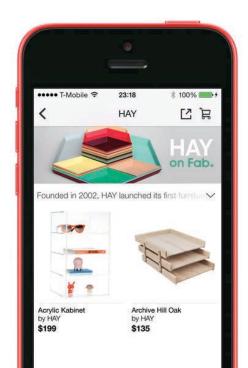
In order to offer Fab's customers access to thousands more products than we can realistically stock in our own warehouse, we offer a curated selection of products that ship directly from designers. These products may incur a small shipping fee and may take a bit longer to get to the customer, but we think they're worth it.

Smiles. Guaranteed.

Also known as our Smile Guarantee.

Our absolute promise to our customers that we will do whatever it takes to make them happy.

If a customer is not happy with their Fab purchase – for any reason – we will always go above and beyond to fix it.



Signature Collections.

A collection designed to brand Fab as a design destination and disrupt the market status quo on price, value, and convenience.

Foundation Items.

Products that are intended to have a long lifecycle. Foundation items have a proven history of success (supported by data that they consistently sell well) and stay in the Fab shop for an extended period of time. Foundation items may be refreshed with added accessories, colorways, and materials.



Collaborations.

Fab partners with outside designers to create products that can only be found on Fab.

We have 4 types of designer collaborations:

1. Marquee.

Fab partners with established entities with universal name recognition to create unique products for Fab.

2. Discovered.

Fab partners with designers who offer existing products exclusively to Fab.

3. Briefed.

Fab partners with designers who respond to a brief by Fab that is intended to fill a specific need.

4. Open Calls.

Fab evaluates responses to public briefs that any creative can submit to.



Licensing.

Fab partners with brands to attain rights to use their designs or art in fresh new products that are exclusive to Fab in exchange for a royalty fee.

Capsule Collections.

A thematic assortment of items that mix and match well together.

Designer Platform

An initiative intended to galvanize designers around the world to contribute their designs to Fab.



Fast Design.

A strategic tactic that enables Fab to regularly feature fresh design without taking on major inventory risk. It conveys newness and excitement to our customer base while providing valuable trend data about potential future inventorypurchases.

SMILE, YOU'RE DESIGNED TO.

SMILES. GUARANTEED.

